Establishing the Foundation: Bond Issuer & Credit Support

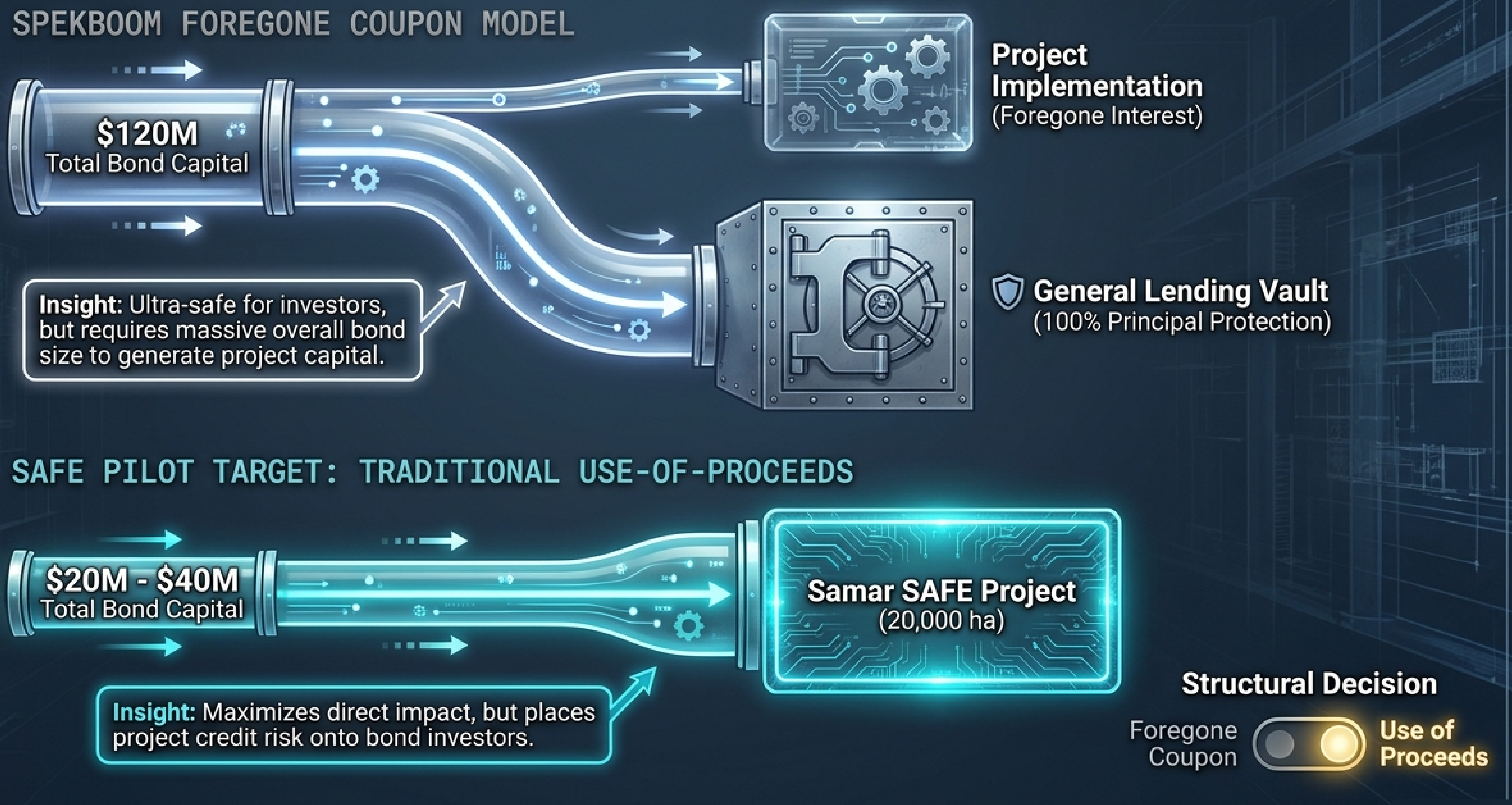
REFERENCE BLUEPRINT (SPEKBOOM)

Issuer: IBRD (World Bank)
Principal Protection: 100%
Mechanism: Backed by sovereign general lending pool.

ACTIVE BLUEPRINT (SAMAR SAFE PILOT)

	Principal Protection	Speed of Issuance	Local Mandate
Option A: Multilateral Development Bank (e.g., ADB)	◕	◔	◔
Option B: Philippine State-Owned Bank (DBP / LandBank)	◕	◕	◕
Option C: Sovereign Issuance (SEC ASEAN Green Bond)	◕	◔	◕

Capital Plumbing: Upfront Funding & Bond Structure



The Revenue Engine: Article 6.2 ITMO & Singapore Offtake

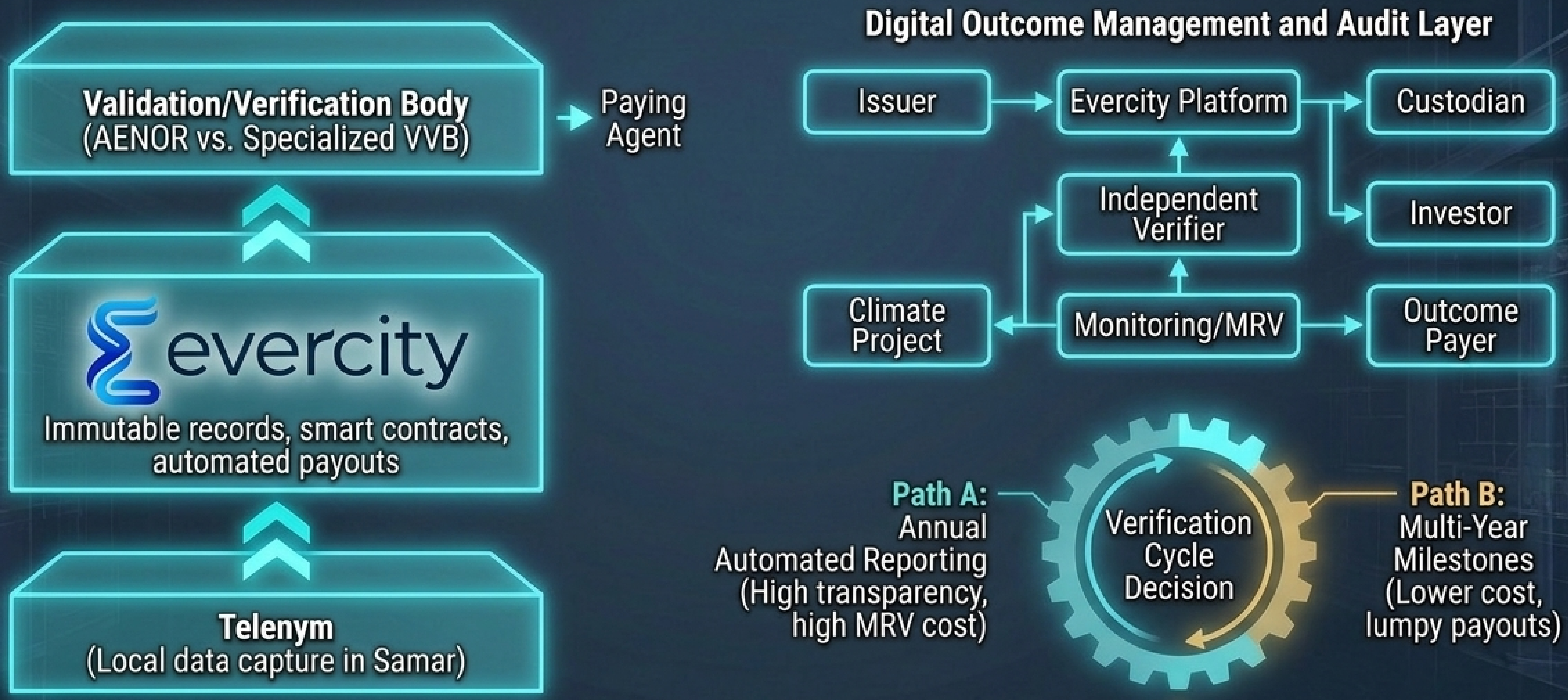
DECISION REQ: Lock in fixed floor price to de-risk conservative institutional capital, or retain tiered market exposure?

Reconciling Dimensions: Tenor, Metrics, and Maturity Mismatch

Financial Instrument Options

- **Option 1:** 10-12 Year Bond (Refinance required / post-maturity tail)
- **Option 2:** 20-Year Amortizing Bond (Matches biology, creates illiquidity risk)

The Inspection System: Digital MRV and Hedera Integration



ASEAN PILOT ADVANTAGE: Hedera/Evercity integration reduces recurring MRV friction, making higher-frequency reporting financially viable.